



Press release

Partnership to Drive Sector to Sustainability is Announced Between The Sustainable Hospitality Alliance and GRESB

London, 14th **February 2024;** The Sustainable Hospitality Alliance (the Alliance) is delighted to announce a new partnership between the Alliance and <u>GRESB</u>, the global <u>ESG</u> benchmark for real assets, aimed at leading sustainability initiatives within the sector and paving the way for a more sustainable future.

Founded in 2009, GRESB is a mission-driven and industry-led organization that provides actionable and transparent environmental, social, and governance (ESG) data to financial markets. Comprised of an independent foundation and a benefit corporation, this Netherlands-based organization and B Corp collects, validates, scores, and independently benchmarks ESG data, offering valuable business intelligence, engagement tools, and regulatory reporting solutions for investors, asset managers, and the wider industry.

The Alliance, consisting of global members, strategic partners, and industry stakeholders, collaboratively addresses critical challenges impacting the planet, people, and places worldwide, with the ultimate goal of reaching Net Positive Hospitality.

Through this partnership, the two organisations will engage in ad-hoc activities such as working groups, events, and training sessions to provide support and leadership to members on their sustainability journey.

Expressing his excitement for the partnership, Glenn Mandziuk, Chief Executive Officer of the Sustainable Hospitality Alliance, said, "Working collaboratively with the team at GRESB, I am confident that our shared vision will accelerate our sector towards Net Positive through a wide range of initiatives and programmes. The data, insights, and tools held by GRESB will empower our network of members to decarbonise their real estate portfolio using a rigorous methodology and framework."

GRESB's ESG assessments are guided by material issues identified by investors and the wider industry. These assessments are aligned with the Sustainable Development Goals, the Paris Climate Agreement, and major international reporting frameworks.

Anna Olink, Director of Real Estate Engagement at GRESB, said: "We are thrilled to join forces with the Sustainable Hospitality Alliance in our shared commitment to drive the real estate sector towards a sustainable future. Together, through collaborative initiatives and efforts, we look forward to fostering positive change within the industry."

For further information about the work of the Sustainable Hospitality Alliance, please visit https://sustainablehospitalityalliance.org

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For media enquiries, please contact:

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About the Sustainable Hospitality Alliance

The Sustainable Hospitality Alliance brings together engaged hospitality companies and the wider hospitality value chain, along with strategic partners, to address key challenges affecting the planet, people and places around the world.

Through their strategic initiatives and global networks, they develop practical programmes and resources to create a prosperous and responsible hospitality sector that gives back to the destination more than it takes.

Their members represent over 50,000 hotels spanning 270 brands – totalling over 7 million rooms – and include world-leading companies including Accor, Choice Hotels International, Hilton, IHG Hotels & Resorts, Marriott International, and Wyndham Hotels & Resorts, as well as regional brands. Their network also includes other parts of the hospitality value chain, including owners, investors, suppliers, and other partners to further drive joined up action on sustainability, and accelerate the industry on the path to Net Positive Hospitality.

About GRESB

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social, and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by 150 institutional and financial investors to inform decision-making.