

Press release: 9<sup>th</sup> November 2023

## **Melco Resorts & Entertainment Joins the Sustainable Hospitality Alliance as Asia's First Headquartered Member in Hong Kong**



*Global leader in premium integrated resorts joins forces with the Sustainable Hospitality Alliance*

**London, 9<sup>th</sup> November 2023;** The [Sustainable Hospitality Alliance](#) (the Alliance) is delighted to announce the inclusion of [Melco Resorts & Entertainment](#) (Melco) as its newest donor member and founding member in Hong Kong.

Established in 2004, Melco is a renowned developer, owner, and operator of integrated resort facilities across Asia and Europe. Headquartered in Hong Kong and with operations in Macau, the Philippines, and Cyprus, Melco is positioned as a Founding Member of the Alliance for the Territory.

Melco stands out for its innovative properties in luxury hospitality and entertainment, as well as its collaborations with globally renowned brands, making it a leader in providing exceptional guest experiences that cater to a diverse range of clientele. The company's unique blend of design, entertainment, and quality sets it apart, solidifying its position as the global leader in premium integrated resorts.

As a one-of-a-kind integrated resort developer and operator, Melco partners with some of the world's greatest talents in entertainment, architecture, cuisine, art, wellness, sport, and hospitality to deliver unparalleled experiences. With a workforce of over 16,000 dedicated colleagues, Melco actively contributes to the communities

in which it operates. The company's five integrated resorts in Macau, the Philippines, and Cyprus are spearheading sustainability initiatives within the industry. Chairman & CEO Lawrence Ho is leading the charge to achieve carbon neutrality and zero waste across its resorts by 2030.

The Alliance brings together leaders from the hospitality industry, strategic members, and partners like Melco to address key challenges affecting the planet, local destinations, communities, and people. Together, they harness the collective power of the industry to deliver Net Positive Hospitality. During the Alliance's recent annual autumn Summit, members and partners made commitments to drive the Pathway to Net Positive Hospitality as part of the 5-year strategy.

**Lawrence Ho, Chairman & CEO of Melco Resorts & Entertainment**, comments, *"Realised through positive engagement and action, Melco's aim is to inspire our guests by showing them a sustainable future is a better future. We fully stand by and support the Sustainable Hospitality Alliance's commitment to creating a sustainable and responsible hospitality sector, and are excited and honoured to become the Alliance's Founding Member in Asia. We look forward to our collaborative efforts to contribute towards the sustainable future that is crucial."*

**Glenn Mandziuk, Chief Executive Officer of the Sustainable Hospitality Alliance**, expressed his enthusiasm for the Alliance's new Asia Pacific Founding Member, stating, *"I am thrilled to announce Melco as our newest member. Having the global leader in premium integrated resorts in the Asia Pacific region join forces with the Alliance is a significant milestone. Sustainability lies at the core of Melco's business strategy, combining their social and environmental achievements and ambitions in their Above & Beyond strategy. By aiming to eliminate the impact of their resorts on the climate by 2030 and leading circular economy approaches to address global plastic waste, Melco's strategy aligns seamlessly with our Pathway to Net Positive Hospitality. We are excited to collaborate and assist Melco in accelerating its Sustainability programme, making them a benchmark for our industry and beyond."*

With nearly 50 donor members and a reach of over 7 million rooms, the Alliance brings together engaged hospitality companies, the wider hospitality value chain, and strategic partners to tackle key challenges affecting the planet, people, and places worldwide. Through strategic industry leadership, collaborative action, harmonisation of metrics, and regenerative solutions, the Alliance is dedicated to accelerating the path to Net Positive Hospitality. It leverages the transformative power, innovation, and resources of the industry, guided by the four pillars of people, planet, place, and prosperity.

For further information about the work of the Sustainable Hospitality Alliance, please visit <https://sustainablehospitalityalliance.org>.

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#### **Notes for Editors**

**For media enquiries, please contact:**

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## **About the Sustainable Hospitality Alliance**

The Sustainable Hospitality Alliance brings together engaged hospitality companies and the wider hospitality value chain, along with strategic partners, to address key challenges affecting the planet, people and places around the world.

Through their strategic initiatives and global networks, they develop practical programmes and resources to create a prosperous and responsible hospitality sector that gives back to the destination more than it takes.

Their members represent over 50,000 hotels spanning 270 brands – totalling over 7 million rooms – and include world-leading companies including Accor, Choice Hotels International, Hilton Hotels & Resorts, IHG Hotels & Resorts, Marriott International, and Wyndham Hotels & Resorts, as well as regional brands. Their network also includes other parts of the hospitality value chain, including owners, investors, suppliers, and other partners to further drive joined up action on sustainability, and accelerate the industry on the path to Net Positive Hospitality.

## **About Melco Resorts & Entertainment**

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of integrated resort facilities in Asia and Europe. The Company currently operates Altira Macau ([www.altiramacau.com](http://www.altiramacau.com)), an integrated resort located at Taipa, Macau and City of Dreams ([www.cityofdreamsmacau.com](http://www.cityofdreamsmacau.com)), an integrated resort located in Cotai, Macau. Its business also includes the Mocha Clubs ([www.mochaclubs.com](http://www.mochaclubs.com)), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City ([www.studiocity-macau.com](http://www.studiocity-macau.com)), a cinematically-themed integrated resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila ([www.cityofdreamsmanila.com](http://www.cityofdreamsmanila.com)), an integrated resort in the Entertainment City complex in Manila. In Europe, the Company operates City of Dreams Mediterranean in Limassol in the Republic of Cyprus ([www.cityofdreamsmed.com.cy](http://www.cityofdreamsmed.com.cy)). The Company also continues to operate three satellite casinos in other cities in Cyprus (the "Cyprus Casinos"). For more information about the Company, please visit [www.melco-resorts.com](http://www.melco-resorts.com).

The Company is majority owned by Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, which is in turn majority owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.