

Pandox announced as a new affiliate member of the Sustainable Hospitality Alliance at HITT



Willem Van der Zee, Director of Operations, Belgium pictured (left) with the CEO of the Sustainable Hospitality Alliance, Glenn Mandziuk. Photo credit William Veder · Eventfotografie

The <u>Sustainable Hospitality Alliance</u> (the Alliance) is proud to announce <u>Pandox</u> as an affiliate member to work together towards achieving Net Positive Hospitality.

The announcement was made by Glenn Mandziuk, CEO of the Alliance and Willem Van der Zee, Director of Operations, Belgium at Pandox, during a panel discussion on how the industry can collaborate better to reach net positive hospitality at <u>HITT</u> (HospitalityInside Think Tank), on the second day of the networking forum for the sector in Berlin.

Pandox is a leading owner and operator of hotel properties with 158 hotels and 35,500 hotel rooms operating in 15 markets across Europe and in Canada under some of the world's leading brands such as Scandic, Leonardo, nh, Radisson and Hilton. The Swedish company's business is organised into Property management, which comprises hotel properties leased on a long-term basis to market-leading hotel operators, and Operator activities, which comprises hotel operations executed by Pandox in its owner-occupied hotel properties. Pandox was founded in 1995 and the company's B shares are listed on Nasdaq Stockholm.

Sustainability is at the heart of Pandox, with its most important contribution to more sustainable development positioned in the creation of profitable green properties and green agreements with hotel operators. The aim is to create resource-efficient properties and operations that reduce Pandox's climate footprint while the company grows. Pandox is committed to Science Based Targets to tackle its climate footprint and has launched a new Diversity & Inclusion program with a focus on inclusion.

Pandox will work with the Alliance to drive collaboration between the real estate industry and hotel operations to tackle key challenges within sustainability together.

Caroline Tivéus, SVO & Director of Sustainable Business at Pandox comments: "We are very happy to join the Sustainable Hospitality Alliance to push for a more proactive collaboration between real estate owners and hotel operations. It's also equally important to work with Science Based Targets to make both parties focus on its highest climate impact rather than on its own goal setting that won't push the needle enough. There is no time left to work in isolation."

Glenn Mandziuk, Chief Executive Officer, Sustainable Hospitality Alliance, said:

"Pandox is an industry leader in hotel ownership and operations across Europe and their sustainability programmes are uniquely placed in creating profitable, sustainable properties. The announcement of their membership today at HITT is a fantastic way to end the networking event as we grow our membership and strengthen our network to help us deliver our Pathway to Net Positive Hospitality programme over the coming years."

The Alliance, which has over 40 donor and affiliate members to date and a reach of 7 million rooms, brings together engaged hospitality companies and the wider hospitality value chain, along with strategic partners, to address key challenges affecting the planet, people and places around the world. They work to accelerate the path to <u>Net Positive Hospitality</u> through strategic industry leadership, collaborative action, harmonisation of metrics and regenerative solutions. It harnesses the power of the four pillars of people, planet, place, and prosperity combined with the industry's transformative power, innovation, and resources.

For further information about the work of the Sustainable Hospitality Alliance, please visit https://sustainablehospitalityalliance.org

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Note for Editors

For media enquiries, please contact:

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About the Sustainable Hospitality Alliance

The Sustainable Hospitality Alliance brings together engaged hospitality companies and the wider hospitality value chain, along with strategic partners, to address key challenges affecting the planet, people and places around the world.

Through their strategic initiatives and global networks, they develop practical programmes and resources to create a prosperous and responsible hospitality sector that gives back to the destination more than it takes.

Their members represent over 50,000 hotels spanning 270 brands – totalling over 7 million rooms – and include world-leading companies including Accor, Choice Hotels International, Hilton Hotels & Resorts, IHG Hotels & Resorts, Marriott International, and Wyndham Hotels & Resorts, as well as regional brands. Their network also includes other parts of the

hospitality value chain, including owners, investors, suppliers, and other partners to further drive joined up action on sustainability, and accelerate the industry on the path to Net Positive Hospitality.